

Earmarked Reserve	Description of Reserve	Balance at 1 April 2022 £000	Forecast Balance at 31 March 2023 £000	Areas of anticipated expenditure 2022-2023	What would be the effect on services if the reserve is not utilised in this way	Approved Commitments for future years (2023-2024 onwards) £000
Adult Services						
Mary Ellen Bequest - Oxley Training Centre Reserve	Bequest available for use at the Oxley Training Centre.	(7)	(7)	There is no planned use of this reserve in 2022-2023.	No specific impact on services. The use of the reserve is governed by trust conditions	-
Adult Services Total		(7)	(7)			-
Children's and Education						
The Education (Penalty Notices) Regulations 2007	This reserve is made up fines levied to parents where their children are taken out of school on holidays during term time. The fund can only be spent on issuing and enforcing penalty notices and prosecuting recipients who do not pay.	(89)	(89)	It is not currently anticipated that this reserve will be utilised in 2022-2023	This reserve balance could be recalled back by the Government at any time if it is not used for the intended purpose. If this reserve were to not be available, then this would have to be funded by the Council.	-

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Regional Adoption Agency (RAA)	As part of the funding agreement with partner Authorities in the Regional Adoption Agency it has been agreed that an overspend up to 5% of the approved budget will be held in a reserve to be utilised in future years.	(443)	(343)	This reserve will be used to support the regional adoption agency- 'Adoption at Heart'	If the reserve were not used for this purpose, the Council may need to divert other resources to support any in year cost pressures.	-
PFI surplus reserve	A reserve to allow in year PFI contract efficiencies to be utilised to meet future years expenditure.	(2,217)	(2,217)	There is no planned use of this reserve in 2022-2023.		-
Children's and Education Total		(2,749)	(2,649)			-
City Assets						
Victoria Square Sinking Fund Reserve	Contributions made by tenants and set aside by the Council to meet future maintenance costs at Victoria Square commercial units.	(27)	(27)	It is not currently anticipated that this reserve will be utilised in 2022-2023.	The Council would have to meet the cost of any essential repairs and maintenance through its own resources.	-

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Magistrates Court Reserve	Sinking fund to meet non recoverable refurbishment costs for buildings occupied by Magistrates Courts' staff.	(34)	(34)	There is no planned use of this reserve in 2022-2023.	There may not be funds to carry out necessary repairs.	-
City Assets Total		(61)	(61)			-
City Housing and Environment						
Markets Reserve	To fund periodic repairs and maintenance at the wholesale market including, for example, internal and external redecoration. The reserve has been established from market trader contributions (part of annual service charges).	(92)	(92)	There is no planned use of this reserve in 2022-2023.	The reserve is used as a mechanism to minimise variations in annual service charges to traders that would otherwise arise from annual fluctuations in repairs and maintenance costs. The service would be unable to smooth service charges for traders from year to year in accordance with tenancy agreements.	-

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Licensing Reserve	The Licensing service is not permitted to make a surplus over a three-year period. Against this background the reserve is used to minimise variations in fees imposed as costs and license volumes fluctuate between years.	(2,048)	(2,048)	It is not currently anticipated that this reserve will be utilised in 2022-2023.	The funds in this reserve are subject to Licensing legislation and can only be used for Licensing.	-
Wholesale Market Sinking Fund	Established to fund specific major replacement and refurbishment projects at the wholesale market including, for example, plant and equipment replacement or a roof replacement. This reserve has been established from market trader contributions (part of annual service charges).	(21)	(21)	There is no planned use of this reserve in 2022-2022	The functioning of the wholesale market will be impacted if the site condition is not maintained. Market traders contribute to this reserve for the maintenance of the markets, it cannot be used for any other purpose.	-

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Highway Management Reserve	Reinvestment of funds secured through Bus Lane enforcement into Highway improvement.	(988)	(738)	Funds will be reinvested into Transportation projects and Highway Improvement works.	In accordance with Section 55 of the Road Traffic Act, this reserve holds any surplus generated through Bus Lane enforcement, to be reinvested into Transportation projects and Highway Improvement works.	-

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Private Sector Housing - Civil Penalties	This reserve is made up of fines levied on private sector landlords under the Housing Planning Act 2016. As an alternative to prosecution landlords can be fined for breaches of the act for example breaches of an improvement notice or overcrowding in a property. Fines can be up to £30,000 and are ringfenced to provision of the service.	(169)	(169)	It is not currently anticipated that this reserve will be utilised in 2022-2023	If the reserve were not to be available, the Council would need to consider whether resources could be reallocated to support the cost of enforcement activity.	-

**Other Earmarked Reserves with Specific
Criteria by Directorate**

This report is PUBLIC
[NOT PROTECTIVELY MARKED]

Appendix 2

Earmarked Reserve	Description of Reserve	Balance at 1 April 2022 £000	Forecast Balance at 31 March 2023 £000	Areas of anticipated expenditure 2022-2023	What would be the effect on services if the reserve is not utilised in this way	Approved Commitments for future years (2023-2024 onwards) £000
Private Sector Housing - Licencing Fees	Licencing fees are levied on all private sector properties that offer multiple occupancy. Each property is charged a set fee at the point of registration. Properties are then assessed against pre defined criteria and are awarded a star rating. Depending upon the star rating awarded an amount of the licence fee is refunded up to a total of the original fee. This reserve is required in order to fund these refunds in future years.	(60)	(60)	It is not currently anticipated that this reserve will be utilised in 2022-2023	If the reserve were not to be available, the Council would need to consider whether resources could be reallocated to support the cost of enforcement activity.	-
City Housing and Environment Total		(3,378)	(3,128)			-

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Corporate						
Funds and Bequests Reserve	Trust funds administered by the authority with specific criteria for allocation.	(9)	(9)	It is not currently anticipated that this reserve will be utilised in 2022-2023.	No specific impact on services. Use of reserve governed by trust conditions.	-
Revenue Grants Unapplied (IFRS) Reserve	Established in accordance with the principles of IFRS in relation to the recognition of grants and contributions in the council's accounts. Approvals for the use of actual grants are made during the year according to the Council's constitution.	(3,599)	(3,599)			-
Art Fund	Funds administered to support revenue expenditure against criteria defined by the bequest.	(33)	(33)	There is no planned use of this reserve in 2022-2023.	Would be unable to purchase art works, which is a condition of bequest and further develop the city's art collection.	-

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Mayors Award	Trust funds administered by the authority with specific criteria for allocation.	(2)	(2)	There is no planned use of this reserve in 2022-2023.	No specific impact on services. Use of reserve governed by trust conditions.	-
Collection Fund business rates section 31 Covid-19 relief reserve	This reserve has been established to hold the funds provided via a section 31 grant to the Council for the cost of Covid-19 business rates reliefs. Due to Collection Fund accounting treatment, the deficit on the Collection Fund in 2021-2022, to be offset in part by this funding, will not be realised until 2022-2023.	(16,349)	-	There was a deficit on the Collection Fund in 2021-2022, which due to Collection Fund accounting treatment will not be realised until 2022-2023. This reserve will be used in full in 2022-2023 to offset this element of the deficit.	This reserve was established to support costs associated with the Collection Fund. Should this reserve not be used in this way, the Council would need to redirect other resources to mitigate the impact on the budget.	-

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Covid Collection Fund tax income guarantee scheme reserve	In the Spending Review 2020, the Government announced funding to compensate 75% irrecoverable losses from council tax and business rates revenues in 2020-2021, that would otherwise need to be funded through local authority budgets in 2021-2022 and later years. The reserve has been established to hold the funds. Due to Collection Fund accounting treatment, the deficit on the Collection Fund in 2020-2021, to be offset in part by this funding, will not be realised until 2021-2022 and later years.	(3,273)	(2,458)	There was a deficit on the Collection Fund in 2020-2021, which due to Collection Fund accounting treatment will not be realised until 2021-2022 and later years. This reserve will be used in part in 2022-2023 to offset one third of the deficit.	This reserve was established to support costs associated with the Collection Fund. Should this reserve not be used in this way, the Council would need to redirect other resources to mitigate the impact on the budget.	2,458
Corporate Total		(23,265)	(6,101)			2,458

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Finance						
Insurance Reserve	The reserve is for unexpected insurance claim events that cannot be covered by Insurance Fund budgets. Insurance claims costs vary year to year and a contribution may be made to or from the reserve dependent on the Fund outturn position.	(3,063)	(3,063)		Should this reserve not be used in this way, the Council would need to redirect other resources to mitigate the impact on the budget. The reserve is for unexpected claim events that cannot be covered by the Insurance Fund in a given year. If the reserve is not used for this purpose it will impact on the General Fund.	-
Finance Total		(3,063)	(3,063)			-

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Public Health						
Mediation Service	To provide a Mediation Service which is self-funded through annual contributions, mainly from Wolverhampton Homes and Cannock Chase District Council.	(1)	(1)	There is no planned use of this reserve in 2022-2023.		-
Community Safety	To assist the Safer Wolverhampton Partnership to deliver the Community Safety and Harm Reduction Strategy and its annual Delivery Plan, as authorised by the Office of the Police and Crime Commissioner.	(22)	(22)	There is no planned use of this reserve in 2022-2022	Reserve established from ring fenced Police Grant Community Fund for specific Community Safety initiatives.	-
Public Health	This reserve has been established from ring fenced Public Health grant and is to fund one-off public health initiatives.	(7,936)	(7,936)	Plans for use in 2022-2023 are currently being reviewed and approval will be sought in the Performance and Budget Monitoring Reports to Cabinet	The Draft Budget and MTFS 2023-2024 to 2025-2026 reported to Cabinet on 19 October 2022, incorporated the use of £2 million of this reserve over the period of 2023-2024 to 2024-2025	2,000
Public Health Total		(7,959)	(7,959)			2,000

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Regeneration						
Building Control Service Improvements	Any surplus achieved on the Building Control Service is required to be reinvested back into the service	(189)	(189)	It is not currently anticipated that this reserve will be utilised in 2022-2023	These funds are ringfenced by the Building (local authority charges) regulations 2010.	-
Regeneration Total		(189)	(189)			-
Total		(40,671)	(23,157)			4,458